

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors of Chaswood Resources Holdings Ltd. (the "Company") wishes to announce that the Company's subsidiary in Malaysia namely Chaswood Resources Sdn. Bhd. ("Chaswood Malaysia") has incorporated three (3) subsidiaries in Malaysia with effect from 19 August 2015 known as:

- (a) Bistroomerica (EC) Sdn. Bhd.;
- (b) Bistroomerica Italiana (EC) Sdn. Bhd.; and
- (c) Bistroomerica Malones (PJ) Sdn. Bhd.

(hereinafter collectively referred to as the "New Subsidiaries")

The principal activities of the New Subsidiaries are to carry out business as restaurant operators. Each of the New Subsidiaries is incorporated with an authorised share capital of 100 ordinary shares at RM1.00 each and a paid up share capital of RM100.00.

One of the Company's directors, Mr. Andrew Roach Reddy, is currently holding 1 unit of share of, or 1% of share in, each of the New Subsidiaries for the purposes of facilitating the incorporation process. Thereafter, the shares held by Mr. Andrew Roach Reddy will be transferred to Chaswood Malaysia as soon as practicable, upon which the New Subsidiaries will be wholly-owned by the Company through its shareholding in Chaswood Malaysia.

The above investments are funded by internal sources and not expected to have a material impact on the consolidated earnings per share or on the consolidated net tangible assets per share of the Company for the current financial year.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
21 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.